

## PRESS RELEASE 4<sup>th</sup> May 2012 FOR IMMEDIATE RELEASE Public Accounts Committee

The compromise agreements which were the subject of reports by the Comptroller and Auditor General (generally referred to as Golden Handshakes), have proved to be of significant public interest. The Public Accounts Committee has been holding public Hearings and has heard from former Deputy Dubras, former Chief Minister Mr F. Walker O.B.E., the current Chief Minister Senator Gorst and the Treasury Minister Senator Ozouf. The transcripts of these hearings can be found on the Scrutiny / PAC web site.

The Terms of Reference for the review are:

- 1. To examine what action has been taken in relation to the recommendations of the Comptroller and Auditor General in his reports "Utilisation of Compromise Agreements" and "The Former Chief Executive Compromise Agreement".
- 2. To examine the circumstances of the change of contract between the States and the Chief Executive in 2005 to establish if best value for money was obtained by those changes.
- 3. To examine the risk assessments made in relation to compromise agreements which have been triggered since 2005 and identify whether value for money has been achieved.

The Committee had intended to have the report published by 8<sup>th</sup> May. This has had to be delayed due the importance of a public hearing with former Chief Minister Mr T. Le Sueur and unexpected delays in receiving information promised by the Treasury Minister.

The public hearing with Mr Le Sueur will take place at 12.30pm on Tuesday 8<sup>th</sup> May in the Blampied Room of the States Buildings.